



## 100TH GENERAL ASSEMBLY

### State of Illinois

### 2017 and 2018

### HB4073

by Rep. Jay Hoffman

#### SYNOPSIS AS INTRODUCED:

30 ILCS 330/2	from Ch. 127, par. 652
30 ILCS 330/4	from Ch. 127, par. 654
30 ILCS 425/2	from Ch. 127, par. 2802
30 ILCS 425/4	from Ch. 127, par. 2804

Amends the General Obligation Bond Act. Increases the authorization for bonds issued by the State of Illinois under the Act by \$1,500,000,000, from \$49,917,925,743 to \$51,417,925,743, for use for certain transportation purposes statewide. Amends the Build Illinois Bond Act. Increases the authorization for bonds issued by the State of Illinois by \$900,000,000, from \$6,246,009,000 to \$7,146,009,000, for mass transit facilities, including rapid transit, rail, and other equipment. Effective July 1, 2017.

LRB100 13270 AXK 27720 b

STATE DEBT  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The General Obligation Bond Act is amended by  
5 changing Sections 2 and 4 as follows:

6 (30 ILCS 330/2) (from Ch. 127, par. 652)

7 Sec. 2. Authorization for Bonds. The State of Illinois is  
8 authorized to issue, sell and provide for the retirement of  
9 General Obligation Bonds of the State of Illinois for the  
10 categories and specific purposes expressed in Sections 2  
11 through 8 of this Act, in the total amount of \$51,417,925,743  
12 ~~\$49,917,925,743~~.

13 The bonds authorized in this Section 2 and in Section 16 of  
14 this Act are herein called "Bonds".

15 Of the total amount of Bonds authorized in this Act, up to  
16 \$2,200,000,000 in aggregate original principal amount may be  
17 issued and sold in accordance with the Baccalaureate Savings  
18 Act in the form of General Obligation College Savings Bonds.

19 Of the total amount of Bonds authorized in this Act, up to  
20 \$300,000,000 in aggregate original principal amount may be  
21 issued and sold in accordance with the Retirement Savings Act  
22 in the form of General Obligation Retirement Savings Bonds.

23 Of the total amount of Bonds authorized in this Act, the

1 additional \$10,000,000,000 authorized by Public Act 93-2, the  
2 \$3,466,000,000 authorized by Public Act 96-43, and the  
3 \$4,096,348,300 authorized by Public Act 96-1497 shall be used  
4 solely as provided in Section 7.2.

5 The issuance and sale of Bonds pursuant to the General  
6 Obligation Bond Act is an economical and efficient method of  
7 financing the long-term capital needs of the State. This Act  
8 will permit the issuance of a multi-purpose General Obligation  
9 Bond with uniform terms and features. This will not only lower  
10 the cost of registration but also reduce the overall cost of  
11 issuing debt by improving the marketability of Illinois General  
12 Obligation Bonds.

13 (Source: P.A. 97-333, eff. 8-12-11; 97-771, eff. 7-10-12;  
14 97-813, eff. 7-13-12; 98-94, eff. 7-17-13; 98-463, eff.  
15 8-16-13; 98-781, eff. 7-22-14.)

16 (30 ILCS 330/4) (from Ch. 127, par. 654)

17 Sec. 4. Transportation. The amount of \$17,448,199,000  
18 ~~\$15,948,199,000~~ is authorized for use by the Department of  
19 Transportation for the specific purpose of promoting and  
20 assuring rapid, efficient, and safe highway, air and mass  
21 transportation for the inhabitants of the State by providing  
22 monies, including the making of grants and loans, for the  
23 acquisition, construction, reconstruction, extension and  
24 improvement of the following transportation facilities and  
25 equipment, and for the acquisition of real property and

1 interests in real property required or expected to be required  
2 in connection therewith as follows:

3 (a) \$6,932,129,000 ~~\$5,432,129,000~~ for State highways,  
4 arterial highways, freeways, roads, bridges, structures  
5 separating highways and railroads and roads, and bridges on  
6 roads maintained by counties, municipalities, townships or  
7 road districts for the following specific purposes:

8 (1) \$4,830,000,000 ~~\$3,330,000,000~~ for use statewide,

9 (2) \$3,677,000 for use outside the Chicago urbanized  
10 area,

11 (3) \$7,543,000 for use within the Chicago urbanized  
12 area,

13 (4) \$13,060,600 for use within the City of Chicago,

14 (5) \$58,987,500 for use within the counties of Cook,  
15 DuPage, Kane, Lake, McHenry and Will,

16 (6) \$18,860,900 for use outside the counties of Cook,  
17 DuPage, Kane, Lake, McHenry and Will, and

18 (7) \$2,000,000,000 for use on projects included in  
19 either (i) the FY09-14 Proposed Highway Improvement  
20 Program as published by the Illinois Department of  
21 Transportation in May 2008 or (ii) the FY10-15 Proposed  
22 Highway Improvement Program to be published by the Illinois  
23 Department of Transportation in the spring of 2009; except  
24 that all projects must be maintenance projects for the  
25 existing State system with the goal of reaching 90%  
26 acceptable condition in the system statewide and further

1           except that all projects must reflect the generally  
2           accepted historical distribution of projects throughout  
3           the State.

4           (b) \$5,379,670,000 for rail facilities and for mass transit  
5           facilities, as defined in Section 2705-305 of the Department of  
6           Transportation Law (20 ILCS 2705/2705-305), including rapid  
7           transit, rail, bus and other equipment used in connection  
8           therewith by the State or any unit of local government, special  
9           transportation district, municipal corporation or other  
10          corporation or public authority authorized to provide and  
11          promote public transportation within the State or two or more  
12          of the foregoing jointly, for the following specific purposes:

13                 (1) \$4,283,870,000 statewide,

14                 (2) \$83,350,000 for use within the counties of Cook,  
15           DuPage, Kane, Lake, McHenry and Will,

16                 (3) \$12,450,000 for use outside the counties of Cook,  
17           DuPage, Kane, Lake, McHenry and Will, and

18                 (4) \$1,000,000,000 for use on projects that shall  
19           reflect the generally accepted historical distribution of  
20           projects throughout the State.

21          (c) \$482,600,000 for airport or aviation facilities and any  
22          equipment used in connection therewith, including engineering  
23          and land acquisition costs, by the State or any unit of local  
24          government, special transportation district, municipal  
25          corporation or other corporation or public authority  
26          authorized to provide public transportation within the State,

1 or two or more of the foregoing acting jointly, and for the  
2 making of deposits into the Airport Land Loan Revolving Fund  
3 for loans to public airport owners pursuant to the Illinois  
4 Aeronautics Act.

5 (d) \$4,653,800,000 for use statewide for State or local  
6 highways, arterial highways, freeways, roads, bridges, and  
7 structures separating highways and railroads and roads, and for  
8 grants to counties, municipalities, townships, or road  
9 districts for planning, engineering, acquisition,  
10 construction, reconstruction, development, improvement,  
11 extension, and all construction-related expenses of the public  
12 infrastructure and other transportation improvement projects  
13 which are related to economic development in the State of  
14 Illinois.

15 (Source: P.A. 97-771, eff. 7-10-12; 98-94, eff. 7-17-13;  
16 98-781, eff. 7-22-14.)

17 Section 10. The Build Illinois Bond Act is amended by  
18 changing Sections 2 and 4 as follows:

19 (30 ILCS 425/2) (from Ch. 127, par. 2802)

20 Sec. 2. Authorization for Bonds. The State of Illinois is  
21 authorized to issue, sell and provide for the retirement of  
22 limited obligation bonds, notes and other evidences of  
23 indebtedness of the State of Illinois in the total principal  
24 amount of \$7,146,009,000 ~~\$6,246,009,000~~ herein called "Bonds".

1 Such authorized amount of Bonds shall be reduced from time to  
2 time by amounts, if any, which are equal to the moneys received  
3 by the Department of Revenue in any fiscal year pursuant to  
4 Section 3-1001 of the "Illinois Vehicle Code", as amended, in  
5 excess of the Annual Specified Amount (as defined in Section 3  
6 of the "Retailers' Occupation Tax Act", as amended) and  
7 transferred at the end of such fiscal year from the General  
8 Revenue Fund to the Build Illinois Purposes Fund (now  
9 abolished) as provided in Section 3-1001 of said Code;  
10 provided, however, that no such reduction shall affect the  
11 validity or enforceability of any Bonds issued prior to such  
12 reduction. Such amount of authorized Bonds shall be exclusive  
13 of any refunding Bonds issued pursuant to Section 15 of this  
14 Act and exclusive of any Bonds issued pursuant to this Section  
15 which are redeemed, purchased, advance refunded, or defeased in  
16 accordance with paragraph (f) of Section 4 of this Act. Bonds  
17 shall be issued for the categories and specific purposes  
18 expressed in Section 4 of this Act.

19 (Source: P.A. 98-94, eff. 7-17-13.)

20 (30 ILCS 425/4) (from Ch. 127, par. 2804)

21 Sec. 4. Purposes of Bonds. Bonds shall be issued for the  
22 following purposes and in the approximate amounts as set forth  
23 below:

24 (a) \$3,222,800,000 for the expenses of issuance and sale of  
25 Bonds, including bond discounts, and for planning,

1 engineering, acquisition, construction, reconstruction,  
2 development, improvement and extension of the public  
3 infrastructure in the State of Illinois, including: the making  
4 of loans or grants to local governments for waste disposal  
5 systems, water and sewer line extensions and water distribution  
6 and purification facilities, rail or air or water port  
7 improvements, gas and electric utility extensions, publicly  
8 owned industrial and commercial sites, buildings used for  
9 public administration purposes and other public infrastructure  
10 capital improvements; the making of loans or grants to units of  
11 local government for financing and construction of wastewater  
12 facilities, including grants to serve unincorporated areas;  
13 refinancing or retiring bonds issued between January 1, 1987  
14 and January 1, 1990 by home rule municipalities, debt service  
15 on which is provided from a tax imposed by home rule  
16 municipalities prior to January 1, 1990 on the sale of food and  
17 drugs pursuant to Section 8-11-1 of the Home Rule Municipal  
18 Retailers' Occupation Tax Act or Section 8-11-5 of the Home  
19 Rule Municipal Service Occupation Tax Act; the making of  
20 deposits not to exceed \$70,000,000 in the aggregate into the  
21 Water Pollution Control Revolving Fund to provide assistance in  
22 accordance with the provisions of Title IV-A of the  
23 Environmental Protection Act; the planning, engineering,  
24 acquisition, construction, reconstruction, alteration,  
25 expansion, extension and improvement of highways, bridges,  
26 structures separating highways and railroads, rest areas,

1 interchanges, access roads to and from any State or local  
2 highway and other transportation improvement projects which  
3 are related to economic development activities; the making of  
4 loans or grants for planning, engineering, rehabilitation,  
5 improvement or construction of rail and transit facilities; the  
6 planning, engineering, acquisition, construction,  
7 reconstruction and improvement of watershed, drainage, flood  
8 control, recreation and related improvements and facilities,  
9 including expenses related to land and easement acquisition,  
10 relocation, control structures, channel work and clearing and  
11 appurtenant work; the making of grants for improvement and  
12 development of zoos and park district field houses and related  
13 structures; and the making of grants for improvement and  
14 development of Navy Pier and related structures.

15 (b) \$849,000,000 for fostering economic development and  
16 increased employment and the well being of the citizens of  
17 Illinois, including: the making of grants for improvement and  
18 development of McCormick Place and related structures; the  
19 planning and construction of a microelectronics research  
20 center, including the planning, engineering, construction,  
21 improvement, renovation and acquisition of buildings,  
22 equipment and related utility support systems; the making of  
23 loans to businesses and investments in small businesses;  
24 acquiring real properties for industrial or commercial site  
25 development; acquiring, rehabilitating and reconveying  
26 industrial and commercial properties for the purpose of

1 expanding employment and encouraging private and other public  
2 sector investment in the economy of Illinois; the payment of  
3 expenses associated with siting the Superconducting Super  
4 Collider Particle Accelerator in Illinois and with its  
5 acquisition, construction, maintenance, operation, promotion  
6 and support; the making of loans for the planning, engineering,  
7 acquisition, construction, improvement and conversion of  
8 facilities and equipment which will foster the use of Illinois  
9 coal; the payment of expenses associated with the promotion,  
10 establishment, acquisition and operation of small business  
11 incubator facilities and agribusiness research facilities,  
12 including the lease, purchase, renovation, planning,  
13 engineering, construction and maintenance of buildings,  
14 utility support systems and equipment designated for such  
15 purposes and the establishment and maintenance of centralized  
16 support services within such facilities; and the making of  
17 grants or loans to units of local government for Urban  
18 Development Action Grant and Housing Partnership programs.

19 (b-1) \$900,000,000 for mass transit facilities, including  
20 rapid transit, rail, and other equipment.

21 (c) \$1,944,058,100 for the development and improvement of  
22 educational, scientific, technical and vocational programs and  
23 facilities and the expansion of health and human services for  
24 all citizens of Illinois, including: the making of construction  
25 and improvement grants and loans to public libraries and  
26 library systems; the making of grants and loans for planning,

1 engineering, acquisition and construction of a new State  
2 central library in Springfield; the planning, engineering,  
3 acquisition and construction of an animal and dairy sciences  
4 facility; the planning, engineering, acquisition and  
5 construction of a campus and all related buildings, facilities,  
6 equipment and materials for Richland Community College; the  
7 acquisition, rehabilitation and installation of equipment and  
8 materials for scientific and historical surveys; the making of  
9 grants or loans for distribution to eligible vocational  
10 education instructional programs for the upgrading of  
11 vocational education programs, school shops and laboratories,  
12 including the acquisition, rehabilitation and installation of  
13 technical equipment and materials; the making of grants or  
14 loans for distribution to eligible local educational agencies  
15 for the upgrading of math and science instructional programs,  
16 including the acquisition of instructional equipment and  
17 materials; miscellaneous capital improvements for universities  
18 and community colleges including the planning, engineering,  
19 construction, reconstruction, remodeling, improvement, repair  
20 and installation of capital facilities and costs of planning,  
21 supplies, equipment, materials, services, and all other  
22 required expenses; the making of grants or loans for repair,  
23 renovation and miscellaneous capital improvements for  
24 privately operated colleges and universities and community  
25 colleges, including the planning, engineering, acquisition,  
26 construction, reconstruction, remodeling, improvement, repair

1 and installation of capital facilities and costs of planning,  
2 supplies, equipment, materials, services, and all other  
3 required expenses; and the making of grants or loans for  
4 distribution to local governments for hospital and other health  
5 care facilities including the planning, engineering,  
6 acquisition, construction, reconstruction, remodeling,  
7 improvement, repair and installation of capital facilities and  
8 costs of planning, supplies, equipment, materials, services  
9 and all other required expenses.

10 (d) \$230,150,900 for protection, preservation, restoration  
11 and conservation of environmental and natural resources,  
12 including: the making of grants to soil and water conservation  
13 districts for the planning and implementation of conservation  
14 practices and for funding contracts with the Soil Conservation  
15 Service for watershed planning; the making of grants to units  
16 of local government for the capital development and improvement  
17 of recreation areas, including planning and engineering costs,  
18 sewer projects, including planning and engineering costs and  
19 water projects, including planning and engineering costs, and  
20 for the acquisition of open space lands, including the  
21 acquisition of easements and other property interests of less  
22 than fee simple ownership; the acquisition and related costs  
23 and development and management of natural heritage lands,  
24 including natural areas and areas providing habitat for  
25 endangered species and nongame wildlife, and buffer area lands;  
26 the acquisition and related costs and development and

1 management of habitat lands, including forest, wildlife  
2 habitat and wetlands; and the removal and disposition of  
3 hazardous substances, including the cost of project  
4 management, equipment, laboratory analysis, and contractual  
5 services necessary for preventative and corrective actions  
6 related to the preservation, restoration and conservation of  
7 the environment, including deposits not to exceed \$60,000,000  
8 in the aggregate into the Hazardous Waste Fund and the  
9 Brownfields Redevelopment Fund for improvements in accordance  
10 with the provisions of Titles V and XVII of the Environmental  
11 Protection Act.

12 (e) The amount specified in paragraph (a) above shall  
13 include an amount necessary to pay reasonable expenses of each  
14 issuance and sale of the Bonds, as specified in the related  
15 Bond Sale Order (hereinafter defined).

16 (f) Any unexpended proceeds from any sale of Bonds which  
17 are held in the Build Illinois Bond Fund may be used to redeem,  
18 purchase, advance refund, or defease any Bonds outstanding.

19 (Source: P.A. 98-94, eff. 7-17-13.)

20 Section 99. Effective date. This Act takes effect July 1,  
21 2017.